

# 50X100 Tokens

## White Paper

version 0.1



50x.com is the first cryptocurrency exchange in the world with the Any2Any cloud technology and integrated flow of liquidity between all assets.

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## Tokens Purpose and Owners' Rights

50X100 tokens are an addition to 50X tokens and are issued with a view to accounting for the 50X token primary owner status.

### Rights Granted by 50X100 Tokens

50X100 tokens grant the rights to administer an identical amount of 50X tokens, grant the same rights to owners as 50X tokens, with additional rights and functioning features described herein. Rights and functions of 50X100 tokens, identical to 50X tokens, are described in the White Paper for 50X tokens and are not part of the current document.

### Additional Rights of 50X100 Token Owners

All 50X100 tokens transferred from administrative addressed to end owners constitute the circulating volume of 50X100 tokens. The circulating volume also includes 50X100 tokens kept at the project team's administrative address.

Upon net profit distribution, 50x.com exchange earmarks 20% of the amount of tokens being distributed and distributes them proportionally among all owners of 50X100 tokens included in the circulating volume.



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## 50X100 Tokens Acquisition

The only source of token acquisition is the Ethereum blockchain smart contract (hereinafter, **50X100:SHOP**). The contract's actual address, token price forecast and amount of undistributed tokens in **50X100:SHOP** could be checked at <https://shop.50x.com/>

**50X100:SHOP** holds the remaining tokens which were not distributed during the initial offering and which are subject to distribution as per the tokens' initial offering terms.

## 50X Token Primary Owner Status

Possession of the right to administer 50X100 tokens warrants the 50X tokens primary owner status.

## 50X100 Tokens Transfer

50X100 tokens transfer is carried out in the same way as the standard transfer of ERC-20 tokens. However, unlike ERC-20 tokens, 50X100 tokens cannot be transferred to another address, instead, the amount of 50X100 tokens being transferred is burned by the smart contract, whereas the same amount of 50X tokens is issued and sent to the recipient.

## Forfeiting the Token Primary Owner Status

In the event of any movement of 50X100 tokens between the blockchain addresses or exchange's accounts, 50X100 tokens are withdrawn from the sender's balance and 50X tokens are credited to the recipient's balance. The sender thus forfeits any 50X100 tokens owner rights, and the recipient acquires the 50X tokens owner rights.



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# Token Technical Information

## Smart Contract

Token name: **50X100**

Blockchain: **ETHEREUM**


Smart contract: **0x5c93c04cd34ddb4ee988466563a38b139e41401e**

Decimals: **8 decimal points**

Initial amount of tokens: **47142857.1428571**

*Note: Upon transfer of 50X100 tokens between addresses, 50X100 tokens are converted into 50X tokens, therefore, the amount of 50X100 tokens decreases, while the amount of 50X tokens increases. The overall amount of 50X100 and 50X tokens remains unchanged and stands at 47142857.1428571 tokens.*

## safeLock Function

50X100 tokens smart contract holds the  safeLock function, which enables users themselves to block their tokens' movement for any period up to 4600000 blocks in the Ethereum blockchain. It will be impossible to transfer tokens protected in such way from your address during the entire period of protection, even if the private key of your address becomes known to third parties. Nevertheless, it should be kept in mind that neither will you be able to transfer tokens before the blocking period expires.

To set the lock, call the "safeLock" function of the 50X100 smart contract with the following parameters:

"\_amount uint256" - amount of 50X100 tokens to be blocked \* 100000000 (For example, to block 1000 of 50X100 tokens you should enter "100000000000")

"\_bn uint256" - termination block in the Ethereum blockchain, after which 50X100 tokens will be unblocked, for example, "1000000". You can set any blocking period from 1 block up to 4600000 blocks.

**Attention! Once this function has been implemented, your tokens cannot be unblocked before the block number set by you is included in the blockchain.**

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# Risk Disclosure

You should consider major risks that can ruin this project at any stage. If one day cryptocurrencies and tokens become extinct without any next-generation electronic money solution, this project will most probably be closed, losing most of its value. Yes, that much is clear: if you expect cryptocurrencies to vanish, you should not support this project. We will not survive in a world without Bitcoin, Ethereum or similar free-float e-money solutions. But we'll still be fine if instead of Bitcoin some new breed will emerge. Some other risks to consider, as described below, are:

**15.1 Principal risk:** Investing in the start-up 50x.com project will put the entire amount of your investment at risk. There are many situations in which the 50x.com project may fail completely or you may not be able to get back your contribution partially or entirely. In these situations, you may lose the entire amount of your investment. For investments in start-ups like 50x.com, a total loss of capital is a highly likely outcome. Investing in start-ups involves a high level of risk and you should not invest any funds unless you are able to bear the entire loss of the investment.

**15.2 Returns risk:** The amount of return on investment, if any, is highly variable and not guaranteed. Some start-ups may be successful and generate significant returns, but many will not be successful and will only generate small returns, if any at all. Any returns that you may receive will be variable in amount, frequency and timing. You should not invest any funds in which you require a regular, predictable and/or stable return.

**15.3 Returns delay:** We expect the 50x.com project to become profitable in 2018. However, there is no guarantee that it will happen for sure. In some possible market conditions, any returns may take several years to materialize. You should not participate in the 50x.com project with any funds in which you require a return within a certain timeframe.

**15.4 Liquidity risk:** In case of unsuccessful beginning of the operational activity, or for any other unforeseen reasons, it may be difficult to sell your 50X tokens. Furthermore, there may be restrictions on the resale of the securities you purchase and your ability to transfer them in your country of residence because of emerging regulation or some other reasons. You should not contribute to the 50x.com project any funds in which you require the ability to withdraw, cash-out, or liquidate within a certain period of time.

**15.5 Instrument risk:** You should consider technological, legal and infrastructural risks of the 50x.com project token itself, because it is based on a third-party decentralized solution known as Ethereum network, which is not controlled and cannot be controlled by the project management team or yourself. You should take the time to understand the nature of the instrument that you are contributing to.

**15.6 Minority stake:** As a smaller stake 50X holder you may have less or no voting rights or ability to influence the direction of the project, compared to larger stake token holders or the management team. In some cases, this may mean that your 50X tokens

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are treated less preferentially than those of larger stake 50X holders. Some benefits for 50X holders may be available only for users with a certain minimum amount of 50X tokens.

**15.7 Valuation risk:** Unlike buying a share in publicly traded companies that are valued publicly through market-driven stock prices, the valuation of start-up projects like 50x.com is difficult to perform. The issuer is setting the initial price for 50X tokens and you may risk overpaying for your stake. The price you pay for your 50X may have a material impact on your eventual return, if any at all. Please consider the fact that 50X has never been traded on the open market and there is no market-confirmed price guidance for it.

**15.8 Failure risk:** Investments in start-up projects are speculative and these projects often fail. Unlike an investment in a mature business where there is a track record of revenue and income, the success of a start-up project often relies on the development of a new product or service that may or may not find a market. You should be able to afford and be prepared to lose your entire contribution.

**15.9 Revenue risk:** The project is still in an early phase and just beginning to implement its business plan. There can be no assurance that it will ever operate profitably. The likelihood of achieving profitability should be considered in light of the unforeseen problems, expenses, unexpected difficulties, complications and delays usually encountered by similar projects in their early stages of development. The 50x.com project may not be successful in attaining the objectives necessary for it to overcome these risks and uncertainties.

**15.10 Funding risk:** The project may require funds in excess of its existing cash resources to fund operating expenses, develop new products, expand its marketing capabilities and finance general and administrative activities. Due to market conditions at the time the project needs additional funding, it is possible that the project will be unable to obtain additional funding when it needs it, or the terms of any available funding may be unfavorable. If the project is unable to obtain additional funding as and when needed, it could be forced to delay its development, marketing and expansion efforts and, if it continues to experience losses, potentially cease operations.

**15.11 Disclosure risks:** The 50x.com project is at an early stage and is only able to provide limited information about its business plan and operations because it does not have fully developed operations or a long trading history. Besides, the 50x.com project is not providing some critical information regarding its business, technological and financial affairs to participants to protect its know-how and exact business model from the competitors. Therefore, there might not be enough information for you to make an educated judgement about the project's future outcomes.

**15.12 Personnel risks:** A participation in a start-up like 50x.com is also an investment in the management of the project. Being able to execute on the business plan is often an important factor in whether the business is viable and successful. You should be aware that a portion of your investment will fund the compensation of the project's employees, including its management, public supporters and promoters, or earlier contributors. You should carefully review any disclosure regarding the project's use of proceeds. You

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should also carefully consider the experience and expertise of the management team and make your own judgement about their level of competence.

**15.13 Fraud risks:** It is possible that certain people involved in the project may commit fraud or create the conditions for a future act of fraud. If such fraud occurs, then your total contribution may be lost.

You should carefully review any disclosures regarding the project's management team and make your own assessment of the likelihood of any potential fraud.

**15.14 Growth risk:** For a start-up to succeed, it will need to expand significantly. There can be no assurance that it will achieve this expansion. Expansion may place a significant strain on the project's management, operational and financial resources.

To manage growth, the project will be required to implement operational and financial systems, procedures and controls. It also will be required to expand its finance, administrative and operations staff. There can be no assurance that the project's current and planned personnel, systems, procedures and controls will be adequate to support its future operations. The project's failure to manage growth effectively could have a material adverse effect on its business, results of operations and financial condition.

**15.15 Competition risk:** The 50x.com project may face competition from other upcoming or existing companies, some of which might have received more funding than the start-up has. One or more of the project's competitors could offer services similar to those offered by the project at significantly lower prices, which would cause downward pressure on the prices the project would be able to charge for its services. If the project is not able to charge the prices it anticipates charging for its services, there may be a material adverse effect on the project's results of operations and financial condition.

**15.16 Market demand risk:** While the 50x.com project believes that there will be customer demand for its products, there is no assurance that there will be broad market acceptance of the project's offerings. There also may not be broad market acceptance of the 50x.com project's offerings if its competitors should offer products which are preferred by prospective customers. In such an event, there may be a material adverse effect on the 50x.com project's results of operations and financial condition, and the project may not be able to achieve its goals.

**15.17 Control risks:** Because the project's founders, directors and executive officers are among the project's largest 50X holders, they can exert significant control over the project's business and affairs and have actual or potential interests that may depart from yours. The 50x.com project's founders, directors and executive officers own or control a significant percentage of the project. Such persons will have significant influence over corporate actions.

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# Translation Disclaimer

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